



**VEDICSOFT Founders & CO-CEO's Venkat Yerubandi and Bhat Dittakavi Named Ernst & Young Entrepreneur of the Year® 2011 (Finalists) in New Jersey**

*Iselin, NJ, May 06, 2011*– VEDICSOFT today announced that Mr. Venkat Yerubandi and Mr. Bhat Dittakavi, Founders & Co-CEO's of VEDICSOFT, are Ernst & Young Entrepreneur Of The Year® 2011 (Finalists) in New Jersey. According to Ernst & Young LLP, the awards program recognizes entrepreneurs who demonstrate excellence and extraordinary success in such areas as innovation, financial performance and personal commitment to their businesses and communities. Mr. Yerubandi and Mr. Dittakavi were selected as finalists from many nominations by a panel of independent judges. Award winners will be announced at a special gala event on June 23, 2011 at the Teaneck Marriott at Glenpointe.

“We are thrilled by this honor”, said Mr. Yerubandi and Mr. Dittakavi, “It is a privilege to be included in such a superlative group of innovators as this year’s finalists, and it serves as a testament to the dedication and effort VEDICSOFT’s employees worldwide have made to grow our business while maintaining the highest levels of product quality and customer service. We dedicate this award to all Vedics (employees of VEDICSOFT)”

The Ernst & Young Entrepreneur Of The Year Program celebrates its 25th anniversary this year. The program has expanded to recognize business leaders in more than 140 cities and more than 50 countries throughout the world.

Regional award winners are eligible for consideration for the Entrepreneur Of The Year National Award. Award winners in several national categories, as well as the Entrepreneur Of The Year overall National Award winner, will be announced at the annual awards gala in Palm Springs, California, on November 12, 2011. The awards are the culminating event of the Ernst & Young Strategic Growth Forum®, the nation’s most prestigious gathering of high-growth, market-leading companies, which will be held November 9–13, 2011.

**Sponsors**

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year Awards are pleased to have the Ewing Marion Kauffman Foundation as a national sponsor. In New Jersey sponsors include Merrill Corporation, Empire Valuation Consultants, DLA Piper, Morgan Lewis & Bockius, WithumSmith +Brown, Gibbons, P.C., New Jersey Technology Council and NJ Biz.

### **About VEDICSOFT**

VEDICSOFT is one of the largest providers of Business Intelligence solutions in the world wherein our data management experts profile, scrub, cleanse, transform, integrate and synchronize the heterogeneous business data and enable the customers with informed decision-making. Our customers leverage Vedic business processes, methodologies and tools to improve their ROI.

Our business intelligence and reporting solutions help assist the decision makers and executive teams in meeting their objectives via key business performance Indicators, executive scorecards and dashboards.

Many ERP implementations are not done once go-live takes place. The real challenges start the moment go-live happens. Via its proven ERP processes and methodologies, VEDICSOFT has pioneered in facilitating the customers out of the critical business challenges that are part and parcel of the implementation, pre-production and postproduction ERP lifecycles. For more information, please visit [www.vedicsoft.com](http://www.vedicsoft.com)

### **About Ernst & Young Entrepreneur Of The Year<sup>®</sup>**

Ernst & Young Entrepreneur Of The Year<sup>®</sup> is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential, and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 140 cities in more than 50 countries.

### **About the Ernst & Young**

Ernst & Young is a global leader in assurance, tax, transaction and advisory services. Worldwide, our 141,000 people are united by our shared values and an unwavering commitment to quality. We make a difference by helping our people, our clients and our wider communities achieve their potential.

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